



PO Box 1738
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Application for Credit

Date:

Personal Information

Name (Last, First, MI):

SSN:

Address:

City:

County:

State:

Zip Code:

Phone:

E-mail:

Co-Borrower (if applicable)

Name (Last, First, MI):

SSN:

Address:

City:

County:

State:

Zip Code:

Phone:

E-mail:

Business Information

Name of Business:

TIN:

Address:

City:

County:

State:

Zip Code:

Phone:

E-mail:

Business Description:

Is this business a start-up?

Yes

No

Are you purchasing an existing business?

Yes

No

How long have you been in business (N/A for start-ups)?

Yrs

Mos

Ownership (answer all that apply)

Is this business owned and/or controlled by:

Minority(s)

Yes

No

% Owned:

Female(s)

Yes

No

% Owned:

| | | | |
|--------------------|-----|----|----------|
| Veteran(s) | Yes | No | % Owned: |
| Disabled Person(s) | Yes | No | % Owned: |

Summary of Loan Request

| | |
|--|----|
| What is the total amount of the project? | \$ |
| How much of your own money are you putting into the transaction? | \$ |
| How much will you need to borrow from KHIC to complete project? | \$ |

Summary of Loan Request (cont'd)

Please provide a breakdown of the financing:

Real Estate

| | |
|-----------------------|----|
| Raw Land | \$ |
| Land/Building | \$ |
| Construction | \$ |
| Building Improvements | \$ |
| Other | \$ |

| | |
|-------|----|
| Total | \$ |
|-------|----|

Operations

| | |
|--------------------|----|
| Equipment | \$ |
| Furniture/Fixtures | \$ |
| Inventory | \$ |
| Debt Consolidation | \$ |
| Working Capital | \$ |
| Other | \$ |

| | |
|-------|----|
| Total | \$ |
|-------|----|

Miscellaneous

| | |
|------------------------|----|
| Business Acquisition | \$ |
| Leasehold Improvements | \$ |
| Research/Development | \$ |
| Professional Fees | \$ |
| Deposits | \$ |
| Other | \$ |

| | |
|-------|----|
| Total | \$ |
|-------|----|

| | |
|---------------------|----|
| Real Estate Total | \$ |
| Operations Total | \$ |
| Miscellaneous Total | \$ |

| | |
|--------------------|----|
| TOTAL LOAN REQUEST | \$ |
|--------------------|----|

Collateral Description

In addition to any assets being purchased with this loan money, what other assets may be used to secure this loan?

| | Market Value | Outstanding Debt |
|-------------------|--------------|------------------|
| Real Estate | \$ | \$ |
| Business Assets | \$ | \$ |
| Personal Property | \$ | \$ |
| Other * | \$ | \$ |

* Please describe "Other" in detail:

Management

For Start-Ups:

Have you worked in this type of business in the past? Yes No
If Yes, how long? Yrs Mos
Do you any have business management experience/training? Yes No

For Existing Businesses:

Has your business been profitable in the past? Yes No
Is it profitable now? Yes No
Are taxes current? Yes No

Credit History

How do you characterize the credit record of your company and its owners?

 Excellent Good Fair Poor

Have you or any of the owners of your company ever been involved in bankruptcy proceedings? Yes No

Are you or any of the owners of your company presently under indictment, on parole or probation? Yes No

Have you or any of the owners of your company ever been convicted of a criminal offense? Yes No

Are all of the owners of your company U.S. Citizens? Yes No
If no, provide alien registrations numbers and type of visa:

Can we check the credit of the company and owners of the company? Yes No

Other Information

How did you find out about Kentucky Highlands Investment Corporation?

- Internet Search
- Advertisement
- Direct Mail
- Referral
- Other

What is the best time to contact you?

Certifications, Releases, and Disclaimers

I/We understand that other items will be required to obtain a final decision on this application. These items will be requested after the preliminary review stage has been completed and eligibility has been determined.

I/We assure you that all information furnished in this application is complete and correct. You may verify any of this information at any time. I understand that from time to time, you may receive information requests from others and you will answer questions and requests from others seeking credit experience information about accounts. I/We understand that I/we may apply for credit in my name alone without my spouse or any other person, regardless of my sex or marital status.

Credit Check Authorization

I/We authorize Kentucky Highlands Investment Corporation to contact credit reporting agencies (Experian, Dun & Bradstreet, etc.) and creditors with regard to the status of any past or outstanding debt, or such other credit information that such agencies normally hold available for credit worthiness evaluation at present or at any time in the future for the purpose of making or monitoring a loan.

Policy Regarding Fees

Some Kentucky Highlands Investment Corporation loan programs require fees for service. After the preliminary review stage has been completed and eligibility has been determined, fees will be fully disclosed.

Authorization to Release Information

This is to certify that I/we as an applicant for a loan with Kentucky Highlands Investment Corporation, do hereby authorize the release of any and all information to Kentucky Highlands Investment Corporation from whomever they deem it necessary to make such a request. Such information will include, but not be limited to: credit history, criminal history records, military records, former employer records, and educational records or transcripts. I/We also release all persons from any liability, which results from furnishing said information to Kentucky Highlands Investment Corporation. Further, I/we authorize Kentucky Highlands Investment Corporation to copy or otherwise reproduce this original document and let such copied or otherwise reproduced copies act as the original document. The original document is to be retained on file with Kentucky Highlands Investment Corporation for no less than two years.

My/our completion and submission of this form indicates that I/we have read, accept, and agree to the certifications and disclaimers contained above.